



Course: "Digital Tax Education and Tax Payments"

Microlearning Clips

Clip 11: "Value added tax - VAT"

Clip Description

Representative
image



Title	Value Added Tax - VAT
Brief description	The activity aims at helping students understand what Value Added Tax represents and how is it paid and collected in the EU.
Details	<p>Purpose:</p> <p>Students should understand what Value Added Tax represents and how is it paid and collected in the EU.</p> <p>Objectives:</p> <p>Understand the general concept of "Added-Value" of a product/service.</p> <p>Identify the process of receiving and paying VAT, until it reaches the final destination: the State Budget.</p> <p>Identify the EU's role in collecting taxes and how the EU Budget is funded.</p> <p>Materials:</p> <p>Micro-clip "Value added tax - VAT"</p> <p>Interactive whiteboard (or just an LCD projector)</p>





	Vocabulary: taxes, added-value, State Budget.
How to use this lesson	Activity steps: <p>Play the introductory part of the clip. Pause the clip and make sure that the students understood the plot.</p> <p>Play the first section. Pause the clip and discuss about how improving a product/service adds value in time, to the final product/service delivered to the consumer.</p> <p>Play the animation illustrating the process of VAT and identify all the components that add to the final product and how this generates taxes to all the entities that have contributed to the product's development.</p> <p>Play the section "<i>VAT and the EU budget?</i>". Pause the clip and see the differences in terms of VAT rate between the EU Member States. Identify the EU's role in collecting taxes.</p> Wrap up: <p>You can organize a class discussion based on the concepts presented in the micro-clip. The topics addressed may include:</p> <p>Take as example a chair sold in stores. Write down on paper at least 3 intermediate component producers for the chair. Let us imagine the chair costs 50 Euros in the stores. Can you calculate the amount of money paid on VAT for this product in your country and who will have to pay VAT from your list?</p> <p>What is the VAT Rate in your country? For a product that costs 30 Euro, how much do you have to pay for VAT?</p> <p>You can also use the educational game provided in this section as homework for consolidating the concepts presented in the lesson.</p>
Category	Microlearning
Main target group	13 to 17 year olds
Related school topics	Economics, Ethics, English as a Second Language, Human Sciences, Mathematics