

Course: "Digital Tax Education and Tax Payments"

Teens lessons

T04: "True Players are Taxpayers"

Lesson Description

Representative image

True Players are Tax Payers

Course menu Glossary Help

2.20 Pay attention. Part 4

		2017	2018	2019	2020	2021	2022
row		col.1	col.2	col.3	col.4	col.5	col.6
1	Revenues achieved	0	0	800	2000	3000	4000
2	Deductible expenses	2000	1200	1000	1000	1500	1500
3	Fiscal result (row 1 - row 2)	-2000	-1200	-200	1000	1500	2500
4	Annual taxable income before tax loss	0	0	0	1000	1500	2500
5	Tax loss to be recovered	2000	3200	3400	2400	900	0
6	Final tax considered positive value						500
7	Tax rate	20%	20%	20%	20%	20%	20%
8	Tax to be paid (by taking into account the tax loss) (row 7 * row 6)	0	0	0	0	0	320
9	Tax to be paid (without taking into account the tax loss) (row 7 * row 4)	0	0	0	200	300	500

It results in a tax saving of EUR 680 (1000-320), equal to the multiplication between total tax loss (EUR 3400) and tax rate (20%).

Read the text and then press **Next** to continue.



< PREV NEXT >

Title

True Players are Taxpayers

Brief description

The lesson is an autonomous on-line learning material. It is structured in 2 major section:

- Section 1 – Taxes for entrepreneurs
- Section 2 – A possible role model - Tax Consultant

Details

Purpose:

Students to have an interesting discussion about how they can start and maintain their own business, their income tax and tax exemptions.

	<p>Objectives:</p> <p>The lesson can prove to be very useful as a resource teachers can recommend in preparation for a class on Ethics. The students can be provided with a list of concepts they need to follow throughout the lesson, such as:</p> <ul style="list-style-type: none"> • What taxes are paid by entrepreneurs? • What are possible tax exemptions? • How to calculate taxes. • How much can one earn as a teen tax consultant? <p>Materials:</p> <p>Course “True Players are Taxpayers” Interactive whiteboard (or just an LCD projector)</p> <p>Vocabulary:</p> <p>Entrepreneurs, taxes, taxation, tax consultant, tax exemptions</p>
How to use this lesson	<p>Activity steps:</p> <p>The lesson can also be used as a consolidation activity, a homework assigned after teaching about taxes in class. The students can be asked to solve the quizzes and comment on some of the scenarios presented in the lesson, which match the discussions and the concepts taught in class. For example, the tasks could be:</p> <ul style="list-style-type: none"> • Explain to teens how to work out what they owe in taxes. • Differentiate obligations for hired versus self-employed teens. • Point out advantages and disadvantages for being an entrepreneur. • Guide teens through the process of calculating the taxable income. • Present to teens what a tax consultant does in order to motivate them to consider this role. <p>Wrap up:</p> <p>The lesson can either be used as a whole, or teachers can use specific sections from the lesson, as they see fit. The average time for attending the entire lesson is estimated at 30 minutes.</p>
Category	Teens eLearning Lesson
Main target group	13 to 17 year olds
Related school topics	Economics, Ethics, English as a Second Language, Human Sciences, Mathematics